

# **Notice of Public Hearing | Thursday, June 4 at 7 p.m.**

The City of Asheboro is considering applying to the North Carolina Department of Commerce for a Community Development Block Grant (CDBG) for Economic Development. The application is expected to request approximately \$490,000 in funds to assist in the construction of a rail spur to serve a new facility to be operated by Technimark, LLC located at 515 West Central Avenue. Overall, the proposed project would represent approximately \$26 million of investment, of which \$5.75 million will be invested in construction of the new facility. As a result of the project, 125 new jobs will be created within 24 months with at least 60% benefitting persons of low and moderate income.

The public hearing will occur at Asheboro CityHall, 146 N. Church Street. The purpose of the hearing is to obtain citizen input into the identification of economic needs and desired economic development activities.